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**Comba**  
**COMBA TELECOM SYSTEMS HOLDINGS LIMITED**  
**京信通信系統控股有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 2342)**

**GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of Comba Telecom Systems Holdings Limited (the “**Company**”) hereby announces that on 10 April 2018 (the “**Date of Grant**”), the Company has granted 50,000,000 share options (the “**Share Options**”) to various individuals (the “**Grantees**”), subject to acceptance of the Grantees, under the share option scheme adopted by the Company on 3 June 2013. The Share Options shall entitle the Grantees to subscribe for a total of 50,000,000 new ordinary shares of HK\$0.100 each (the “**Share(s)**”) in the share capital of the Company. Details of the Share Options granted are set out below:

Date of Grant	: 10 April 2018
Exercise price of the Share Options granted	: HK\$1.170 per Share, which is higher of (i) HK\$0.100, being the nominal value of the Share; (ii) HK\$1.170, being the closing price of the Shares as stated in the daily quotations sheet of the Stock Exchange on the Date of Grant; and (iii) HK\$1.076, being the average of the closing price of the Shares as stated in the daily quotations sheets of the Stock Exchange from 29 March 2018 to 9 April 2018, both dates inclusive (being the five consecutive trading days immediately preceding the Date of Grant)
Closing price of the Shares on the Date of Grant	: HK\$1.170

Validity period of the Share Options : The Share Options shall have a validity period of 5 years from 10 April 2018 to 9 April 2023, both dates inclusive, subject to the vesting conditions as stated in the offer letters to the Grantees.

25% of the Share Options shall be vested on the date falling the first anniversary of the Date of Grant and exercisable from 10 April 2019 to 9 April 2023, both dates inclusive.

25% of the Share Options shall be vested on the date falling the second anniversary of the Date of Grant and exercisable from 10 April 2020 to 9 April 2023, both dates inclusive.

25% of the Share Options shall be vested on the date falling the third anniversary of the Date of Grant and exercisable from 10 April 2021 to 9 April 2023, both dates inclusive.

25% of the Share Options shall be vested on the date falling the fourth anniversary of the Date of Grant and exercisable from 10 April 2022 to 9 April 2023, both dates inclusive.

Among all the Share Options granted above, 6,600,000 Share Options were granted to the following directors of the Company (including independent non-executive directors) with details as follows:

	<b>Number of Share Options granted</b>
<b>Executive directors</b>	
Chang Fei Fu	2,000,000
Yeung Pui Sang, Simon	2,000,000
Zhang Yuan Jian	2,000,000
<b>Independent non-executive directors</b>	
Lau Siu Ki, Kevin	200,000
Lin Jin Tong	200,000
Qian Ting Shuo	200,000
Total:	<u><u>6,600,000</u></u>

The grant of the Share Options to each of the above directors has been respectively approved by the independent non-executive directors of the Company (excluding the independent non-executive director who is the grantee of the Share Options). Each of the directors has abstained from voting in the grant of Share Options to him.

Save as disclosed above, none of the Grantees is a director, chief executive or substantial shareholder (as defined in the Listing Rules) of the Company, or any of their respective associates (as defined in the Listing Rules) as at the date of this announcement.

By order of the Board  
**Comba Telecom Systems Holdings Limited**  
**Fok Tung Ling**  
*Chairman*

Hong Kong, 10 April 2018

*As at the date of this announcement, the Board comprises the following executive directors: Mr. FOK Tung Ling, Mr. ZHANG Yue Jun, Mr. CHANG Fei Fu, Mr. YEUNG Pui Sang, Simon and Mr. ZHANG Yuan Jian; and the following independent non-executive directors: Mr. LAU Siu Ki, Kevin, Dr. LIN Jin Tong and Mr. QIAN Ting Shuo.*